

28th April, 2022

To

BSE Limited

Floor 25, P J Towers,

Dalal Street, Mumbai-400001

To

National Stock Exchange India Limited

5th Floor, Exchange Plaza, Bandra (E),

Mumbai-400051

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Scrip Code: BSE - 513121; NSE - ORICONENT

Dear Sir/Madam(s),

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our intimation dated 23rd December 2021, we would like to inform you that Oricon Enterprises Limited (OEL) has acquired 5,47,297 Equity Shares of United Shippers Limited (USL), a material subsidiary of the Company, at a price of Rs. 710/- per Equity Shares from the existing shareholder Logiscor Limited for total consideration of Rs. 38,85,80,870/- (Rs. Thirty Eight Crores Eighty Five Lakhs Eighty Thousand Eight Hundred Seventy Only).

Further, post Acquisition the holding of Oricon Enterprises Limited (OEL) is increased from 29,69,552 Equity Shares to 35,16,849 Equity Shares in United Shippers Limited (USL) and the percentage holding is increased from existing 82.79% to 98.05%.

This is for your information and records. .

Thanking You,

Yours Sincerely

For Oricon Enterprises Limited

Sanjay Jain

Company Secretary